

FINANCIAL INFORMATION FORUM

December 23, 2024

By electronic mail

Municipal Securities Rulemaking Board
1300 I Street NW, Suite 1000
Washington, DC 20005
Attn: Ernesto Lanza, Chief Regulatory and Policy Officer

Re: File Number SR-MSRB-2024-01: Proposed Rule Change, as Modified by Amendment No. 1, to Amend MSRB Rule G-14 to Shorten the Timeframe for Reporting Trades in Municipal Securities to the MSRB

Dear Mr. Lanza,

Financial Information Forum (“FIF”) members would like to schedule a call with representatives from the Municipal Securities Rulemaking Board (“MSRB”) to discuss an issue raised by FIF members in comment letters submitted by FIF on October 3, 2022¹ and April 27, 2023² in response to the above-reference rule filing. Specifically, FIF members continue to have concerns about the current reporting process for municipal securities, which requires that a firm report to the MSRB’s Real-Time Transaction Reporting System via the Real-Time Trade Matching system operated by the National Securities Clearing Corporation.

Please let me know when you and your colleagues would be available to discuss this issue.

Very truly yours,

/s/ Howard Meyerson

Howard Meyerson
Managing Director, Financial Information Forum

¹ Available at <https://www.msrb.org/sites/default/files/2022-10/2022-07-TRACE-RTRS.pdf>.

² Available at <https://www.msrb.org/sites/default/files/2023-05/FIF-Notice-2022-07-Supplemental.pdf>.