

## **Financial Information Forum Service Bureaus & Market Data Vendors Successfully Participate in Industry-Wide BCP Test**

**June 20, 2008** – The Financial Information Forum's (FIF) major service bureau and market data members successfully participated in the June 7 industry-wide business continuity test. This critical exercise allows firms and industry organizations to test backup sites and backup communications capabilities across the industry. The exercise involved transactions for equities, options, fixed income, settlement and market data. The format of this year's test included a simulation of a 10:00 AM delayed opening of the equities and options markets as might occur for a major emergency or a Day of Mourning.

Working with SIFMA, the FIF managed service bureau and market data vendor participation in the test. Participation in this year's test was exceptional and the results were extremely positive. FIF service bureaus tested with over 100 broker dealer clients and over 75 market data connections were verified.

Manisha Kimmel, Executive Director of the Financial Information described the active role the service bureau's and market data vendors took in the testing process stating, "From the initial planning stages to conducting and reporting results, our members demonstrated their commitment to business continuity and assuring resiliency."

In addition to facilitating service bureau and market data vendor participation in industry-wide testing, the Financial Information Forum participates in other BCP initiatives including maintaining an emergency command center for the market data industry and representing market data and service bureaus on the Financial Services Sector Coordinating Council (FSSCC). More information on FIF's BCP activities can be found at <http://www.fif.com/bcp/>.

### **About the Financial Information Forum**

The Financial Information Forum (FIF) addresses the issues that impact the financial information industry, from real-time decision support through securities processing. FIF provides a collaborative environment for subscribers to benefit from technology, regulatory, and market innovations. Financial institutions, vendors, and exchanges are encouraged to join the Financial Information Forum, which serves as a focal point for coordination and communication on behalf of the industry. More information is available on the FIF website at [www.fif.com](http://www.fif.com).

### **Contact**

Ms. Manisha Kimmel, Executive Director, FIF at +1 312 953 9228 or [fifinfo@fif.com](mailto:fifinfo@fif.com)